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<b>Title 1</b>	<b>Northern Lakes Policies</b>
<b>Part 103</b>	<b>Managed Health Division</b>
<b>Subpart A</b>	<b>Network Administration</b>
<b>Policy No.</b>	<b>103.111</b>
<b>Subject</b>	<b>Asset Protection</b>

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### **Applicability**

Policy applies to all MHD staff, NLCMH staff, and contract and network providers.

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### **Policy**

The MHD as a division of Northern Lakes CMH shall follow industry standards and guidelines for best practice for the purposes of protecting and maintaining its assets. Asset protection is provided under Northern Lakes CMH coverage. Generally Accepted Accounting Practices and Generally Accepted Auditing Standards will be used in Financial and business management of network assets. All Federal, State and local codes are to be followed in the use and maintenance of physical properties managed by the Network. The Northern Lakes CMH shall follow general underwriting practices in the management of risk over assets that it owns or manages, utilizing the counsel of industry professionals. The MHD will also ensure that provider members have adequate asset protection and coverage.

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### **Procedures**

None.

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**Adoption Date:** June 4, 2006

**Review Dates:** June 5, 2009

**Revision Dates:**